

**DRILL RIG DEPRECIATION SCHEDULE**  
(BEVS - SCREEN 8)

This schedule is to be used from January 1, 2004 through December 31, 2004, (reference ARM 42.21.140).

The following schedules will be used to arrive at market value when assessing a drill rig.

<b><u>YEAR</u></b>	<b><u>TRENDED % GOOD</u></b>
2004	100%
2003	92%
2002	86%
2001	78%
2000	69%
1999	61%
1998	52%
1997	37%
1996	32%
1995	26%
1994 & older	23%

**DEPTH CATEGORIES AND REPLACEMENT COST NEW**

<b><u>Manufactures Depth Rating</u></b>	<b><u>Electrical R.C.N.</u></b>	<b><u>Mechanical R.C.N.</u></b>
0 - 3,000		285,209
3,001 - 5,000		432,135
5,001 - 7,500	868,250	654,750
7,501 - 10,000	1,167,210	998,750
10,001 - 12,500	1,265,500	1,130,600
12,501 - 15,000	1,720,400	1,538,500
15,001 - 20,000	1,990,100	
20,001 & Over	2,036,047	

<b><u>Property Type</u></b>	<b><u>Class Code</u></b>	<b><u>Property Class</u></b>	<b><u>Taxable Percentage</u></b>
Drill Rigs	6520	8	3%

**DRILL RIG VALUATION INSTRUCTIONS**

It is the responsibility of the taxpayer to certify to you the manufactured year of the rig, the manufacturer's depth rating and whether the rig is mechanical or electrical.

**COMPUTATION**

The replacement cost new (R.C.N.) is determined by the manufacturer's depth rating. Once the replacement cost new is determined, you would apply the "Trended % Good" to that figure to determine the market value. The percentage to be used will be determined by the year manufactured.

**EXAMPLE:** The taxpayer has a mechanical drill rig manufactured in 1984 with a manufacturer's depth rating of 8,500. Using the schedules the R.C.N. is \$998,750. The "% good" is 23%.

$$\begin{aligned} 998,750 \times 23\% &= 229,713 = \text{market value} \\ 229,713 \times 3\% &= 6,891 = \text{taxable value} \end{aligned}$$

**NOTE:** **IF YOU HAVE ANY QUESTIONS CONCERNING THE ASSESSMENT OF THIS TYPE OF PROPERTY, CONTACT A SPECIALIST IN HELENA.**